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## STP COMPUTER EDUCATION

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SUBJECT:- TALLY PRIME

### Chapter - 21

## Sale & Purchase Entry with GST

#### What is GST ?

GST is known as the **Goods and Services Tax**. It is an indirect tax which has replaced many indirect taxes in India such as the excise duty, VAT, services tax, etc. The Goods and Service Tax Act was passed in the Parliament on 29th March 2017 and came into effect on 1st July 2017.

#### Types of GST.

- 1) **CGST** : It is the tax collected by the Central Government on an intra-state sale.
- 2) **SGST** : It is the tax collected by the state government on an intra-state sale.
- 3) **IGST** : It is a tax collected by the Central Government for an inter-state sale.

Transaction	GST Types
Sale within the state	CGST + SGST
Sale to another state	IGST

# Task

Q.1 Record the following transactions in the Purchases Book of Subhash General Stores, Delhi:

2019	
May 1	<p>Bought from M/s. Chunni Lal Mam Raj, Delhi:</p> <p>100 bags of ITC Wheat Atta @ ₹ 530 per bag                      50 bags of Rice Basmati @ ₹ 500 per bag                      Less: Trade Discount @ 10%                      CGST and SGST @ 6% each was payable on the purchases</p>
May 3	<p>Bought from M/s. Kanodia Oil Mills, Delhi:</p> <p>40 tins Oil @ ₹ 1,500 per tin                      20 tins Banaspati Oil @ ₹ 900 per tin                      Less: Trade Discount @ 5%                      CGST and SGST @ 6% each was payable on the purchases</p>
May 4	<p>Purchased from M/s. Gupta Bros., Hapur:</p> <p>25 bags gram @ ₹ 480 per bag                      40 bags oats @ ₹ 25 per bag                      Less: Trade Discount @ 5%                      IGST @ 12% was payable on the purchases</p>
	<p><b>Total Purchase :- 175448</b></p>

Q.5 Prepare Sales Book from the following transactions of Hema Traders, Kolkata dealing in furniture. Open the Ledger Accounts also:

2019	
April 1	<p>Sold to M/s. Gupta Furniture House, Delhi:</p> <p>100 Chairs @ ₹ 1,500 per chair                      40 Tables @ ₹ 2,000 per table                      Less: Trade Discount @ 5%                      Charged IGST @ 12%</p>
April 10	<p>Sold to M/s. Ajit Singh &amp; Sons, Kolkata:</p> <p>150 Desks @ ₹ 1,000 per desk                      160 Chairs @ ₹ 1,500 per chair                      Less: Trade Discount @ 5%                      Charged CGST and SGST @ 6% each</p>
April 15	<p>Sold to M/s. Ideal Furniture House, Darjeeling:</p> <p>10 Sofa sets @ ₹ 75,000 each                      5 Almirahs @ ₹ 3,000 each                      25 Office Tables @ ₹ 4,000 each                      Less: Trade Discount @ 10%                      Charged CGST and SGST @ 6% each</p>
	<p><b>Total Sale :- 1531600</b></p>

# List of GST Numbers

SR.NO	DELHI GST NUMBER	STATE NAME	OTHER STATE GST NUMBER
1	07AAACB5343E1Z3	Bihar	10AAACB1534F1ZL
2	07AABCS1429B1ZW	Chandigarh	04AAACB1534F1ZE
3	07AABCT3518Q1ZY	Goa	30AAACB1534F4ZG
4	07AAACC4175D1Z0	Gujarat	24AAACB1534F2ZB
5	07AAAAG5588Q1ZY	Haryana	06AAACB1534F1ZA
6	07AAACC1206D1ZI	Himachal Pradesh	02AAACB1534F3ZG
7	07AAACB1534F4Z5	Madhya Pradesh	23AAACB1534F2ZD

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